
CENTRAL ARKANSAS CHAPTER

Message from the President

I look forward to seeing you at our Spring Conference; May 14th – 16th. Registration has been wonderful with the rooms filled to capacity all three days. AGA's mission is to offer educational opportunity to our members and those in the accounting profession, and I believe we have accomplished this with our Spring Professional Development Conference.

I want to remind you that our regular monthly Chapter meeting will be Monday, May 21st at St. Vincent. This will be our last one for this fiscal year. We will take a break during the summer and start back strong in September. I encourage everyone to attend to the meeting. Remember, when you attend the monthly chapter meeting, you receive one hour of **Free** CPE.

I also want to remind you that we are still collecting can goods for the Arkansas Food Bank. This is one of our community service projects. So bring you can goods to our monthly meeting on May 21st. If you want to give a monetary donation, that will also be collected at our monthly Chapter meeting.

I would like to take this opportunity to say Thanks! for a great year. My year as President has been one that will be remembered forever. I appreciate all the hard work of the board and membership to make this year successful. I believe that we have provided excellent training and educational opportunities over the past 12 months. My hope is that these

educational opportunities will continue in the future. Again a big Thanks!

Brenda Horner, CPA, CGFM

Speaker for May Monthly Meeting

Our speaker on May 21 will be Floyd Strayer. He is a senior investigator with the Attorney General's Office and will be speaking to us about interview techniques.

Awards Banquet

Make plans now to attend the Central Arkansas Chapter's Awards Banquet on June 12 at Graffiti's Restaurant. The festivities will begin at 6:30 p.m. with dinner at 7:00. Graffiti's is located at 7811 Cantrell Road in Little Rock. Watch you email for more details--including the menu, pricing, and reservation information.

AGA Training

Registration is now closed for both the Spring Conference and the Ethics audio conference. Both events will provide CPE opportunities for Central Arkansas AGA members and others.

Welcome New Members

With the help of the Central Arkansas AGA Spring Conference, the Central Arkansas AGA Membership is currently at 229 and counting! At least 26 attendees of the spring conference sent in membership applications and enrolled in the conference at the membership reduced rate and still saved money in the process. Plus, their membership will save them on future AGA audio conferences and other AGA activities.

The national office has been bombarded with membership renewals and applications for April, so all new member applications for the chapter were not processed and listed on the national website by press time for the May newsletter. Those new April members not mentioned will be recognized in the next newsletter. We welcome all new members to the chapter and look forward to meeting and seeing you soon!

March New Members (7)

Rachel Blair Cathy Browning
Rhonda R. Harris Travis Matkin
David S. Waldrop David M. Warden
Anela Williams

April New Members (23)

Karen Barnard Sharon Been
Ron Byrns Laura Challenger
James Chandler Rita Cunningham
James Daniel Laura Favorite
Diane Hendricks Vickie Herron
Linda Huck Melanie Jones
Stephen Kelly
David Kinnard Cathy Lampe
Paul McClendon
Darrell Morrison Roy Peterson
Leveta Ray John Stewart
James Sullivan Debbie Wallace
Sandra Welchman

AGA Central Arkansas Chapter Executive Committee Meeting Minutes

Date: April 2, 2007
3rd Floor Conference Room, 1515
Building, Little Rock

Members Present:

Brenda Horner, President; Greg Crawford, President-Elect; Gary Puls, Treasurer; Lucie Stoddard, Secretary; Lisa Ricks, Membership Co-Chair; Sandra Sherman, Membership Co-Chair; Shirley Manning, Education Chair;

Sandy Becker, Program Co-Chair; Deena Coston, Program Co-Chair; Cynthia Rhoads, Meetings/Awards Co-Chair; Russ Hannah, CGFM Chair; Colleen Vollman, Newsletter Co-Editor; Marcella Winzerling, Co-Webmaster; Teri Matthews Covey, Community Service Co-Chair; Jane Dudley, Community Service Co-Chair; Richard Drilling, Historian/Photographer

President Brenda Horner began the meeting at 12:03 p.m.

Minutes

Lucie Stoddard moved to accept the minutes of the March Chapter Executive Committee (CEC) meeting as presented by Shirley Manning. The motion was seconded by Cynthia Rhodes. The motion carried.

Financial Statements

Gary Puls reviewed the financial report as of March 31 noting the balance sheet's unearned revenue of \$7,390 reflecting monies received for the spring conference being held in May. The financial statements were approved without exception following a motion from Jane Dudley that was seconded by Greg Crawford.

Scholarship Committee

Greg Crawford mentioned that next fiscal year's scholarship information will be sent out in August, the beginning of the school year, to attract more applicants.

Standing Committee Reports

Membership

Lisa Ricks distributed the current membership status report. She has emailed all current and suspended members to encourage their renewals. Lisa also sent an information packet and membership application to a CGFM nonmember in the Chapter area.

Sandra Sherman discussed results of the membership satisfaction survey. There were 67 active member respondents, mostly government employees. Active member respondents said they appreciate receiving continuing professional education credit for meetings and would like more technical topics at those meetings. Both Pat Becker (active member) and Lynn Knight (inactive member) were selected to receive \$25 gift cards for their participation.

Community Service

Jane Dudley reported that the March 13 AETN telephone campaign was both successful and fun. AETN will be holding another pledge drive in August for which the Committee will consider participation.

Meetings/Awards

Cynthia Rhoads discussed tentative awards dinner arrangements and presented six options with pricing to the CEC. Cynthia recommended either Loca Luna, privately seating 40, or Graffiti's, with separate seating for 60. Both restaurants were still available on June 12 and June 14. Greg Crawford moved to select Graffiti's as the first choice and Loca Luna as the second choice, depending on availability, because these were the two least expensive options. Jane Dudley seconded the motion, and it was unanimously accepted. President Horner suggested voting on the Chapter's subsidy amount at the next meeting after the location and a more accurate cost estimate are established.

President Brenda Horner advised two names had been mentioned to her as candidates for the Outstanding Financial Management Award. Richard Drilling nominated another. Following review of award criteria and discussion, one nomination was withdrawn. Two excellent choices remained, and Greg

Crawford moved to close the nominations. Sandy Becker seconded, and CEC approval was received on the motion. Further discussion was held on the merits of each nominee, then Greg moved to vote on each candidate. Sandy again seconded the motion, a formal vote was taken, and the candidate selected.

Subsequently, President Horner called for a vote on two of the three annual awards presented to Chapter members, the Chapter Service Award and the Outstanding Member Award. The persons being considered were asked to briefly leave the room. Cynthia Rhoads made a motion to nominate Teri Matthews Covey for the Chapter Service Award, which was seconded by Jane Dudley, and approved by the CEC. Shirley Manning was nominated for the Outstanding Member Award by Lucie Stoddard. That motion was also seconded by Jane Dudley and approved unanimously. The President's Award will be determined by the Chapter President.

CGFM

President Horner displayed the CGFM month proclamation signed by Governor Beebe. Discussion was held concerning framing the proclamation to preserve it and pass it on to the next Chapter President.

Education

Shirley Manning reported 26 attendees at the March 28 audio conference on procurement fraud detection and prevention. The next regularly scheduled audio conference, Ethical Challenges in Today's Government Environment, will be held on May 9. The free audio conference AGA is offering on XBRL (eXtensible Business Reporting Language) taxonomies in April was not part of the original package, but the Chapter could offer it if

the CEC members thought there would be enough interest. Consensus was to decline.

Shirley advised there are currently 39 registrants for the spring seminar. The Chapter has added at least 3 new members because of the membership reduction in the conference pricing structure.

Programs

Deena Coston discussed the two remaining meeting topics and speakers. Jerry Wilson will present "The Power of Speech" in April and Floyd Strayer will address "Hiring Practices" in May.

Historian/Photographer

Richard Drilling announced that pictures will be taken at both the spring conference and the awards dinner to promote and publicize Chapter activities.

Other Business

Selection of Officers 2007-2008

President-Elect Greg Crawford and President Brenda Horner presented the nominations of officers/directors

developed for the next fiscal year. The slate of officers is due to National by April 30, 2007. Nearly all positions have been filled. Russ Hannah agreed to head the Scholarship Committee and co-chair Meetings/Awards with Cynthia Rhoads. Dena Coston volunteered to arrange for the monthly meeting rooms as part of her Program Co-Chair duties so that she will have the contacts and can better coordinate the general monthly meetings. Sandra Sherman discussed the duties of Membership Co-chair, and Sandy Becker agreed to handle that position. The list of nominees was then reviewed by the board, and Richard Drilling made a motion to accept the slate of officers presented. Shirley Manning seconded, and the list was approved by the CEC members. The general membership will vote to accept the fiscal year 2008 officers/directors at the meeting on April 16.

The meeting was adjourned at 1:10 p.m. by President Horner.

Officer Directory and Contact Information

Position	Name	Phone #	E-mail Address
President	Brenda Horner	(501) 682-5243	brenda.horner@dfa.state.ar.us
President Elect	Greg Crawford	(501) 683-1103	greg.crawford@arkansas.gov
Treasurer	Gary Puls	(501) 371-6033	gary.puls@dfa.state.ar.us
Secretary	Lucie Stoddard	(501) 682-6182	lucie.stoddard@arkansas.gov
Newsletter Co-Editors	Marion Carlton	(501) 682-2893	marion.carlton@arkansas.gov
Newsletter Co-Editors	Colleen Vollman	(501) 683-2251	colleen.vollman@arkansas.gov
Membership Co-Chairs	Lisa Ricks	(501) 683-1065	lisa.ricks@arkansas.gov
Membership Co-Chairs	Sandra Sherman	(501) 682-4125	ssherman@aetn.org
Education	Shirley Manning	(501) 682-5241	shirley.manning@dfa.state.ar.us
Community Service Co-Chairs	Jane Dudley	(501) 682-3504	jane.dudley@sosmail.state.ar.us
Community Service Co-Chairs	Teri Matthews	(501) 682-5255	teri.matthews@dfa.state.ar.us
Program Co-Chairs	Sandy Becker	(501) 447-1115	sandy.becker@lrsd.org
Program Co-Chairs	Deena Coston	(501) 377-1214	deena.coston@carkw.com
CGFM Chair	Russ Hannah	(870) 972-2024	russ.hannah@arkansas.gov
Meetings and Awards Co-Chairs	Don Bellcock	(501) 682-1872	donald.bellcock@arkansas.gov
Meetings and Awards Co-Chairs	Cynthia Rhoads	(501) 682-3921	cynthia.rhoads@arkansas.gov
Co-Webmasters	Don Bellcock	(501) 682-1872	donald.bellcock@arkansas.gov
Co-Webmasters	Marcella Winzerling	(501) 683-0396	marcella.winzerling@dfa.state.ar.us
Historian	Richard Drilling	(501) 324-9062	richard.drilling@dfa.state.ar.us
Past President	Marion Carlton	(501) 682-2893	marion.carlton@arkansas.gov

**Central Arkansas AGA
Balance Sheet
April 30, 2007
ASSETS**

Current Assets		
Checking	\$	48,024.30
Certificates of Deposit		<u>27,734.97</u>
Total Current Assets		<u>75,759.27</u>
Total Assets	\$	<u><u>75,759.27</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
Unearned Revenue (Sping Conf.)	\$	<u>38,905.00</u>
Total Current Liabilities		<u>38,905.00</u>
Capital		
Beginning Balance Equity	\$	9,862.89
Equity - Retained Earnings		29,655.26
Net Income		<u>(2,663.88)</u>
Total Capital		<u>36,854.27</u>
Total Liabilities & Capital	\$	<u><u>75,759.27</u></u>

**Central Arkansas AGA
Income Statement
Ten Months Ended 04/30/2007**

	Current Month	Year to Date
Revenues		
Education Seminar Revenue	\$ 110.00	\$ 3,858.03
Local Chapter Dues	20.00	467.55
National Recruitment		250.00
Interest Income	42.02	844.82
Donation		0.00
Awards Banquet		0.00
Christmas Banquet		728.60
Miscellaneous		<u>25.00</u>
Total Revenues	<u>172.02</u>	<u>6,174.00</u>
Expenses		
Education Expense Speakers	\$	\$ 1,519.00
Education Seminar Facility Expense	650.00	811.51
Education Seminar Materials	926.39	2,311.98
PDC Expense		107.89
Meetings Expense		0.00
Awards Banquet Expense		0.00
Holiday Banquet Expense		1,290.37
Scholarship Expense		1,000.00
Audit Cost		500.00
Speaker Gifts Expense		240.71
Web Expense		130.00
PO Box Rent		231.60
Postage	14.90	38.30
Bank Charges		0.00
Office Supplies	65.24	65.24
Donation		200.00
Promotional Expense		391.28
Miscellaneous Expense		<u>0.00</u>
Total Expenses	<u>1,656.53</u>	<u>8,837.88</u>
Net Income	<u>\$ (1,484.51)</u>	<u>\$ (2,663.88)</u>